

Illinois Agricultural Prices

Released April 30, 2021

The March Prices Received Index 2011 Base (Agricultural Production), at 98.3, increased 2.6 percent from February and 6.4 percent from March 2020. At 99.3, the Crop Production Index is up 1.2 percent from last month and 14 percent from the previous year. The Livestock Production Index, at 97.4, increased 4.1 percent from February, and 0.2 percent from March last year. Producers received higher prices during March for hogs, market eggs, soybeans, and lettuce but lower prices for strawberries, oranges, cotton, and celery. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for strawberries, cattle, milk, and calves and decreased marketing of cotton, apples, soybeans, and greenhouse & nursery.

Prices Received Indexes – United States: March 2021 with Comparisons

| | 2011 Base | | |
|-------------------------|-------------|-------------|-------------|
| Index | Mar 2020 | Feb 2021 | Mar 2021 |
| Agricultural Production | 92.4 | 95.8 | 98.3 |
| Crop Production | 87.1 | 98.1 | 99.3 |
| Grains and oilseed | 66.1 | 88.2 | 90.4 |
| Feed grain | 61.6 | 80.0 | 82.0 |
| Food grain | 79.3 | 87.2 | 87.3 |
| Oilseed | 68.5 | 100.2 | 103.9 |
| Livestock Production | 97.2 | 93.6 | 97.4 |
| Meat animal | 92.8 | 95.3 | 99.8 |
| Dairy | 89.1 | 85.1 | 86.6 |
| Poultry and egg | 112.2 | 98.5 | 103.5 |

Prices Paid Indexes – United States: March 2021 with Comparisons

| | 2011 Base | | | |
|-----------------------|-------------|-------------|-------------|--|
| Index | Mar 2020 | Feb 2021 | Mar 2021 | |
| Prices paid | 109.6 | 110.8 | 111.7 | |
| Production | 105.8 | 107.1 | 108.1 | |
| Interest 1 | 100.9 | 101.4 | 101.4 | |
| Taxes ² | 118.7 | 120.4 | 120.4 | |
| Wage rates | 136.6 | 134.7 | 134.7 | |
| Family living-CPI 3 | 114.8 | 116.9 | 117.8 | |
| Ratio (received/paid) | 84 | 86 | 88 | |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

Prices Received for Crops and Livestock - Illinois and United States: March 2021 with Comparisons

| Commodity | Illinois | | | |
|--------------------------|---------------|---------------|------------|--|
| | March 2020 | February 2021 | March 2021 | |
| Corn\$/bushel | 3.65 | 4.69 | 4.96 | |
| Hay, all\$/ton | 174.00 | 152.00 | 159.00 | |
| Alfalfa\$/ton | 185.00 | 165.00 | 170.00 | |
| Other\$/ton | 125.00 | 110.00 | 115.00 | |
| Soybeans\$/bushel | 8.78 | 12.40 | 13.10 | |
| Wheat, all\$/bushel | 6.19 | 6.18 | (D) | |
| Milk, all\$/cwt | 18.30 | 16.60 | 17.00 | |
| Commodity | United States | | | |
| | March 2020 | February 2021 | March 2021 | |
| Corn\$/bushel | 3.68 | 4.75 | 4.89 | |
| Hay, all\$/ton | 156.00 | 163.00 | 166.00 | |
| Alfalfa\$/ton | 172.00 | 175.00 | 181.00 | |
| Other\$/ton | 134.00 | 143.00 | 142.00 | |
| Oats\$/bushel | 2.79 | 3.11 | 3.07 | |
| Sorghum\$/cwt | 5.86 | 11.10 | 11.00 | |
| Soybeans\$/bushel | 8.47 | 12.70 | 13.20 | |
| Wheat, all\$/bushel | 4.86 | 5.83 | 5.85 | |
| Milk, all\$/cwt | 17.90 | 17.10 | 17.40 | |
| Calves\$/cwt | 160.00 | 167.00 | 163.00 | |
| Cattle, all beef\$/cwt | 113.00 | 112.00 | 113.00 | |
| Cows\$/cwt | 67.50 | 65.60 | 67.10 | |
| Steers and heifers\$/cwt | 114.00 | 115.00 | 116.00 | |
| Hogs, all\$/cwt | 47.70 | 56.40 | 67.20 | |

⁽D) Withheld to avoid disclosing data for individual operations.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

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